

# Prohibited & Restricted Businesses - EEA and UK

*Last updated: 1<sup>st</sup> April 2024*

The following categories of businesses and business practices are prohibited (not accepted under any circumstances) or restricted (subject to ISXPay approval) from using the ISXPay services.

Further 'Prohibited' or 'Restricted Business' categories may be imposed by ISXPay, through Card scheme rules or the requirements of our Banking partners. In certain cases, businesses listed below may be eligible for processing with explicit prior approval and conditions from ISXPay. Whilst ISXPay has appropriate Mastercard and Diners Discover licensing for entities classified as 'high brand risk' by these schemes, it does not have the corresponding Visa Inc licensing. As such, any card scheme defined high brand risk shall be treated on a case-by-case basis noting the Visa limitation and differing treatment by JCB and UnionPay on these businesses.

Businesses that offer illegal products or services are never eligible to use the ISXPay Services and will always be prohibited.

The prohibited jurisdictions for any dealings, engagement or sale of goods/services linked directly or indirectly, listed below but not limited to the countries which appear on the FATF, UK HM Treasury, EU CSDP sanctions lists.

**Types of businesses listed are indicative, but not exhaustive. If you are uncertain as to whether your business is a Prohibited or Restricted Business, or have questions about how these requirements apply to you, please contact us at [sales@isxfinancial.com](mailto:sales@isxfinancial.com)**

## Prohibited Industries

### - Financial and professional services

<p><b><i>Investment &amp; credit services</i></b></p>	<ul style="list-style-type: none"> <li>• Mortgage consulting or debt reduction services</li> <li>• Credit counselling or repair</li> <li>• Lending instruments</li> </ul>
<p><b><i>Aggregation</i></b></p>	<ul style="list-style-type: none"> <li>• Engaging in any form of licensed or unlicensed aggregation of funds owed to third parties, factoring, or other activities intended to obfuscate the origin of funds</li> </ul>

<p><b><i>Crowdfunding</i></b></p>	<ul style="list-style-type: none"> <li>• Crowdfunding platforms</li> </ul>
<p><b><i>Pseudo pharmaceuticals</i></b></p>	<ul style="list-style-type: none"> <li>• Pharmaceuticals and other products that make health claims that have not been approved or verified by the applicable local and/or national regulatory body, or make specific claims about weight loss or improved sexual performance</li> </ul>
<p><b><i>Social media activity</i></b></p>	<ul style="list-style-type: none"> <li>• Sale of Twitter followers, Facebook likes, YouTube views, and other forms of social media activity</li> </ul>
<p><b><i>Substances designed to mimic illegal drugs</i></b></p>	<ul style="list-style-type: none"> <li>• Sale of a legal substance that provides the same effect as an illegal drug (e.g., salvia, kratom)</li> </ul>

**- IP Infringement, regulated or illegal products and services**

<p><b><i>Intellectual property or proprietary rights infringement</i></b></p>	<ul style="list-style-type: none"> <li>• Sales, distribution, or access to counterfeit music, movies, software, or other licensed materials without the appropriate authorization from the rights holder</li> <li>• Any product or service that directly infringes or facilitates infringement upon the trademark, patent, copyright, trade secrets, or proprietary or privacy rights of any third party</li> </ul>
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<p><b><i>Deceptive Marketing practices</i></b></p>	<ul style="list-style-type: none"> <li>• Hidden disclosure</li> <li>• False claims and endorsements</li> <li>• Pre-checked opt-in boxes</li> <li>• Refund / Cancellation avoidance policies</li> <li>• Activities related to transaction that show the personal information of third parties in violation of applicable law</li> <li>• Data pass (business upselling or cross-selling products or services while sharing cardholder data with third-parties or receiving cardholder data from third parties)</li> </ul>
<p><b><i>Counterfeit or unauthorized goods</i></b></p>	<ul style="list-style-type: none"> <li>• Unauthorized sale or resale of brand name or designer products or services</li> <li>• Sale of goods or services that are illegally imported or exported</li> </ul>
<p><b><i>Regulated or illegal products or services</i></b></p>	<ul style="list-style-type: none"> <li>• Sale of tobacco, e-cigarettes, and e-liquid</li> <li>• Online pharmacies</li> <li>• Age restricted goods or services</li> <li>• Weapons and munitions</li> <li>• Gunpowder and other explosives</li> <li>• Fireworks and related goods</li> <li>• Toxic, flammable, and radioactive materials</li> <li>• Products and services with varying legal status on a state-by-state basis</li> <li>• Goods or services, the sale of which is illegal under applicable law in the jurisdictions to which your business is targeted or directed</li> </ul>
<p><b><i>Hazardous Material</i></b></p>	<ul style="list-style-type: none"> <li>• Pyrotechnic device</li> <li>• Hazardous material</li> </ul>

**- Unfair, predatory, or deceptive practices**

<p><b><i>Get rich quick schemes</i></b></p>	<ul style="list-style-type: none"> <li>• Investment opportunities or other services that promise high rewards</li> </ul>
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<p><b><i>Multi-level marketing</i></b></p>	<ul style="list-style-type: none"> <li>Pyramid schemes, network marketing, and referral marketing programs</li> </ul>
<p><b><i>No-value-added services</i></b></p>	<ul style="list-style-type: none"> <li>Sale or resale of a service without added benefit to the buyer</li> <li>Resale of government offerings without authorization or added value</li> <li>Sites that we determine in our sole discretion to be unfair, deceptive, or predatory towards consumers</li> </ul>
<p><b><i>Use of PaidBy Bank in a manner inconsistent with its intended use or as expressly prohibited in any Agreement</i></b></p>	<ul style="list-style-type: none"> <li>Processing where there is no bona fide good or service sold, or donation accepted</li> <li>Sharing personal information with another company for payment cross- sell product or service</li> </ul>
<p><b><i>Vilification of people or property</i></b></p>	<ul style="list-style-type: none"> <li>Any business or organization that engages in, encourages, promotes or celebrates unlawful violence or physical harm to persons or property, or engages in, encourages, promotes or celebrates unlawful violence toward any group based on race, religion, disability, gender, sexual orientation, national origin, or any other immutable characteristic</li> </ul>
<p><b><i>Prohibited businesses</i></b></p>	<ul style="list-style-type: none"> <li>Bankruptcy lawyers</li> <li>Psychic services</li> <li>Telemarketing, telecommunications equipment and telephone sales</li> <li>Forwarding brokers</li> <li>Negative response marketing</li> <li>Credit card and identity theft protection</li> <li>Selling timeshare</li> <li>The use of credit to pay for lending services</li> <li>Any businesses that we believe poses elevated financial risk, legal liability, or violates, or banking partner policies</li> </ul>
<p><b><i>Other Prohibited Industries</i></b></p>	<ul style="list-style-type: none"> <li>At the discretion of the company</li> </ul>

## Restricted Industries

- **Products or services that are otherwise restricted by our financial partners**

<p><b><i>Adult content and services</i></b></p>	<ul style="list-style-type: none"> <li>• Pornography and other obscene materials (including literature, imagery and other media)</li> <li>• Sites offering any sexually related services such as prostitution, escorts, pay- per view, adult live chat features</li> <li>• Child pornography</li> <li>• Adoption agencies – for profit / illegal activity</li> <li>• Subscription – for services greater than 12 months</li> <li>• Any other category than may represent unacceptable risk to escalate – at the discretion of the Risk Committee</li> </ul>
<p><b><i>Charitable Institutions and NGOs</i></b></p>	<ul style="list-style-type: none"> <li>• New charitable institutions, donations for political reasons, and funding programs in non-reputable jurisdictions</li> </ul>
<p><b><i>Drug paraphernalia</i></b></p>	<ul style="list-style-type: none"> <li>• Any equipment designed for making or using drugs, such as bongos, vaporizers, and hookahs</li> <li>• Providers of CBD products</li> </ul>
<p><b><i>Electronic and Surveillance Equipment</i></b></p>	<ul style="list-style-type: none"> <li>• Illegal telecommunications equipment</li> <li>• Jamming equipment</li> <li>• Traffic devices</li> <li>• Devices or techniques for unlocking technical protection measures</li> <li>• Spy software</li> <li>• Satellite signal decoding products, cards and card programming</li> <li>• Illegal electronic devices</li> </ul>
<p><b><i>File Sharing / Cyber Locker</i></b></p>	<ul style="list-style-type: none"> <li>• Online file sharing services offering compensation</li> <li>• Sale of publicly or publicly incentivizing searchable file-sharing products / services</li> <li>• Cash payment rewards or similar</li> <li>• Emphasizing distribution of large files</li> </ul>
<p><b><i>Gambling</i></b></p>	<ul style="list-style-type: none"> <li>• Lotteries</li> <li>• Bidding fee auctions</li> <li>• Fantasy sports leagues with cash prizes</li> <li>• Contests</li> <li>• Sweepstakes</li> </ul>

<p><b><i>Money and legal services</i></b></p>	<ul style="list-style-type: none"> <li>• Money transmitters, check cashing, wire transfers, money orders</li> <li>• Currency exchanges or dealers</li> <li>• Bail bonds</li> <li>• Collections agencies</li> <li>• Law firms collecting funds for any purpose other than to pay fees owed to the firm for services provided by the firm.</li> <li>• Unregulated business involved in digital currencies, including for the funding of an account the purchase of foreign currency, money orders, travelers checks</li> </ul>
<p><b><i>Virtual currency or stored value</i></b></p>	<ul style="list-style-type: none"> <li>• Virtual currency that can be monetized, resold, or converted to physical or digital products and services or otherwise exit the virtual world (e.g., Bitcoin)</li> <li>• Binary options</li> <li>• Sale of stored value or credits maintained, accepted and issued by anyone other than the seller</li> <li>• Transferring value of stored card value through non-financial institutions such as money exchanges, money order business and hotels</li> </ul>

If you have any questions about supported businesses, don't hesitate to contact [sales@isxfinancial.com](mailto:sales@isxfinancial.com)